

Press release

Location and date London, 6th October 2021

The World Gold Council welcomes the ICMM's Statement on Climate Change and industry Decarbonisation Commitments

The International Council on Mining and Metals (ICMM) recently published a statement setting out its position on climate change and reasserting its commitment to mining industry decarbonisation in line with the goals of the Paris Agreement. The World Gold Council, a member association of the ICMM, welcomes this statement and shares the vision of mining operations accelerating climate actions to reduce greenhouse gas (GHG) emissions.

While the ICMM acknowledges that different companies and mineral sectors will be at different stages on their respective pathways to decarbonisation, its statement offers a clear indication of the collective will and ongoing efforts across the industry to move towards a net zero carbon economy in a clear and consistent manner.

The World Gold Council's member companies, some of which are also members of the ICMM, recently committed to reporting their progress on managing climate-related risks, in line with the recommendation of the Task Force on Climate-related Financial Disclosures (TCFD). And while a number of our member companies have already made Net Zero commitments, we recognise that for many mining companies, they first need to better understand their potential pathway before they are in a position to commit. Critical to this is defining and implementing more immediate emissions reduction targets, which will underpin future decarbonisation commitments.

The World Gold Council and its members also share the ICMM's belief in the positive impacts responsible mining can have on the achievement of the UN Sustainable Development Goals and in contributing to beneficial environmental, social and economic outcomes in host countries and communities.

Terry Heymann, CFO at the World Gold Council, commented; *"The World Gold Council is very supportive of the objectives and commitments expressed in this letter. As both a member of the ICMM, and as an organisation committed to ensuring progress on gold's contribution to the decarbonisation of the global economy, we are encouraged by such a firm commitment to collective efforts across the mining sector to reduce emissions and better manage the industry's climate impacts."*

You can follow the World Gold Council on Twitter at [@goldcouncil](#) and Like on Facebook.

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Note to editors:

World Gold Council

The World Gold Council is the market development organisation for the gold industry. Our purpose is to stimulate and sustain demand for gold, provide industry leadership, and be the global authority on the gold market.

We develop gold-backed solutions, services and products, based on authoritative market insight and we work with a range of partners to put our ideas into action. As a result, we create structural shifts in demand for gold across key market sectors. We provide insights into the international gold markets, helping people to understand the wealth preservation qualities of gold and its role in meeting the social and environmental needs of society.

The membership of the World Gold Council includes the world's leading and most forward-thinking gold mining companies.